Department of Planning and Budget
2018 Fiscal Impact Statement

1. **Bill Number:** HB48

House of Origin	☐	Introduced	☒	Substitute	☐	Engrossed
Second House	☐	In Committee	☐	Substitute	☐	Enrolled

2. **Patron:** Krizek

3. **Committee:** General Laws

4. **Title:** Charitable solicitations; registration statement.

5. **Summary:** This substitute bill requires that a charitable organization's registration statement shall include a statement indicating the amount of funds expended during the preceding fiscal year to pay for the administrative expenses of the charitable organization and a computation of such expenses as a percentage of the total expenses of the charitable organization. In addition, the bill specifies that the statement will also include the amount of funds expended providing charitable services and a computation of such expenses as a percentage of the total expenses of the charitable organization.

6. **Budget Amendment Necessary**: No.

7. **Fiscal Impact Estimates:** Preliminary.

8. **Fiscal Implications:** It is anticipated that this bill will not result in a fiscal impact to the Department of Agriculture and Consumer Services.

9. **Specific Agency or Political Subdivisions Affected:** Department of Agriculture and Consumer Services; charitable organizations.

10. **Technical Amendment Necessary:** No.

11. **Other Comments:** None.