Department of Planning and Budget 2018 Fiscal Impact Statement

1.	Bill Number: HB489						
	House of Origin		Introduced		Substitute		Engrossed
	Second House		In Committee		Substitute		Enrolled
2.	Patron: Hurst						
3. Committee: Passed Both Houses							
4.	Title: Registration and licensing of vehicles; payment of local taxes and fees						
5.	Summary: This bill clarifies that in localities in which the treasurer or director of finance has entered into an agreement with the Commissioner of the Department of Motor Vehicles (Commissioner) for the Commissioner to refuse to issue or renew vehicle registrations for persons with certain delinquent taxes or fees, an applicant may be issued an initial 90-day registration for a vehicle purchased subsequent to the onset of enforcement action, allowing the applicant time to satisfy all requirements.						
6.	Budget Amendment Necessary: No.						
7.	Fiscal Impact Estimates: Final. See Item #8.						
8.	Fiscal Implications: The Department of Motor Vehicles would incur and would absorb one-time costs of \$89,908 for information systems programming to implement the bill.						
9.	Specific Agency or Political Subdivisions Affected: Department of Motor Vehicles, Virginia counties, cities, and towns.						
10. Technical Amendment Necessary: No.							
11. Other Comments: None.							
Date: 2/26/2018 Document: G:\18-20\FIS 2018\HB489ER.docx							

c: Secretary of Transportation