Department of Planning and Budget 2018 Fiscal Impact Statement

1.	Bill Number:	HB 453					
	House of Origin	\boxtimes	Introduced		Substitute		Engrossed
	Second House		In Committee		Substitute		Enrolled
2.	Patron: Y	ancey					

- 3. Committee: Transportation
- **4.** Title: Airport boards and authorities; member qualifications; funding transparency.
- **5. Summary:** This bill requires that any person appointed to an airport board or authority created by a locality or group of localities (i) have a degree from an accredited university or at least five years of related experience in aerospace engineering, air transportation, business administration and management, aviation management, construction management, or facilities management or similar related degree; (ii) have at least five years of relevant experience as a pilot; (iii) be an attorney in good standing with the Virginia Bar Association; or (iv) have a master of business administration degree. The bill also requires such airport boards or authorities who receive funding from the Department of Aviation or Virginia Aviation Board to keep records and submit a public report regarding the receipt and disbursement of such funds.
- 6. Budget Amendment Necessary: No.
- 7. Fiscal Impact Estimates: Preliminary. See Item #8.
- **8. Fiscal Implications:** The Department of Aviation reports no fiscal impact on the state from this bill. The nominal internal costs associated with assembly of the report required annually by the bill would be absorbed within existing resources.
- 9. Specific Agency or Political Subdivisions Affected: Department of Aviation.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

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cc: Secretary of Transportation