

State Corporation Commission 2018 Fiscal Impact Statement

1. Bill Number: HB367

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Rush

3. Committee: Committee Referral Pending

4. Title: Investment advisors; registration fee review; report.

5. Summary: Directs the State Corporation Commission to conduct a proceeding to examine the amount of the registration and annual renewal fee. The Commission is required to provide a copy of its final order in the proceeding to the Chairmen of the House Committee on Commerce and Labor and the Senate Committee on Commerce and Labor by December 1, 2018.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: None

8. Fiscal Implications: This bill directs the SCC to conduct a proceeding and provide a copy of its final order in the proceeding to the Chairmen of the House Committee on Commerce and Labor and the Senate Committee on Commerce and Labor by December 1, 2018.

Internal resources are sufficient to conduct the proceeding and provide a copy of a final order in the proceeding to the Chairmen.

9. Specific Agency or Political Subdivisions Affected: Virginia State Corporation Commission

10. Technical Amendment Necessary: No.

11. Other Comments: No