

Department of Planning and Budget 2018 Fiscal Impact Statement

1. Bill Number: HB1491

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Ransone

3. Committee: Passed both Houses

4. Title: Marine Resources Commission; conveyance of easement and rights-of-way; Rappahannock River.

5. Summary: Authorizes the Virginia Marine Resources Commission to convey to Virginia Electric and Power Company (Dominion Virginia Power) an easement and rights-of-way needed for constructing and maintaining an underground electric transmission line across the Rappahannock River in Middlesex and Lancaster Counties. The bill provides that none of the right-of-way property that lies within the Baylor Survey shall be considered part of the natural oyster beds, rocks, and shoals of the Commonwealth.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Final. See item 8.

8. Fiscal Implications: It is anticipated that any expenditure impact on the Marine Resources Commission (MRC) as a result of this bill can be absorbed within existing resources, and revenue collected will be deposited to the Marine Habitat and Waterways Improvement Fund. If the easement is granted, MRC anticipates a potential one-time revenue influx of approximately \$1.0 million. This estimate is based on \$.50/square foot of the land that the easement incorporates. This easement would consist of 46.25 acres or 43,560 square feet.

9. Specific Agency or Political Subdivisions Affected: Marine Resources Commission.

10. Technical Amendment Necessary: None.

11. Other Comments: This bill is a companion to SB888.