

## **Department of Planning and Budget 2018 Fiscal Impact Statement**

**1. Bill Number:** HB 1467

<b>House of Origin</b>	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
<b>Second House</b>	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

**2. Patron:** Delegate S. C. Jones

**3. Committee:** Appropriations

**4. Title:** Revise membership to the Virginia Research Investment Committee

**5. Summary:** This bill replaces the Secretary of Technology with the Secretary of Commerce and Trade on the Virginia Research Investment Committee (VRIC).

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Preliminary (see Section 8)

**8. Fiscal Implications:** This proposed legislation should not result in a fiscal impact to the Higher Education Research Initiative, where the budget for the VRIC resides.

**9. Specific Agency or Political Subdivisions Affected:** Virginia Research Investment Committee

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.

**Date:** 01/25/18

c: Secretary of Education