

Department of Planning and Budget 2018 Fiscal Impact Statement

1. Bill Number: HB1270

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Poindexter

3. Committee: Passed both Houses

4. Title: Regional Greenhouse Gas Initiative; prohibition on participation by Commonwealth.

5. Summary: Prohibits the Governor or any state agency or political subdivision from adopting any regulation establishing a carbon dioxide cap-and-trade program or bringing about the participation by the Commonwealth in a regional market for the trading of carbon dioxide allowances. The bill provides that the Commonwealth shall be allowed to participate in such a cap-and-trade program if the House of Delegates and the Senate of Virginia each adopt a resolution that specifically references and approves the regulatory text proposed for adoption by a state agency.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Final. See #8.

8. Fiscal Implications: It is anticipated that this bill will not have a fiscal impact on the Department of Environmental Quality.

9. Specific Agency or Political Subdivisions Affected: Department of Environmental Quality, political subdivisions, Office of the Governor

10. Technical Amendment Necessary: No.

11. Other Comments: None.