Department of Planning and Budget 2018 Fiscal Impact Statement

1.	Bill Number: HB1262						
	House of Origi	in 🖂	Introduced		Substitute		Engrossed
	Second House		In Committee		Substitute		Enrolled
2.	Patron:	Toscano)				
3. Committee: General Laws							
4.	Title: Department of General Services; disposition of surplus motor vehicles.						
5.	Summary: Provides that the Department of General Services shall permit surplus motor vehicles to be donated prior to public sale or auction to Virginia community college educational foundations granted tax-exempt status under § 501(c)(3) of the Internal Revenue Code that operate car donation programs that assist low-income students participating in noncredit workforce training programs with overcoming transportation-related barriers to employment.						
6.	Budget Amendment Necessary: No.						
7.	Fiscal Impact Estimates: Preliminary; fiscal impact is indeterminate. See Item 8.						
8.	Fiscal Implications: This bill is permissive and would allow state agencies to donate surplus vehicles to Virginia community college educational foundations. The residual value from the sale of a surplus vehicle is normally credited to the agency that owns the vehicle and reinvested to obtain new vehicles.						
	No fiscal impact is expected to the Virginia Community College System, as Virginia community college educational foundations are not state or VCCS entities.						
9.	Specific Agency or Political Subdivisions Affected: The Department of General Services and state public bodies to include departments, divisions, institutions and agencies of the Commonwealth.						
10. Technical Amendment Necessary: No.							
11. Other Comments: None.							

Date: 1/30/2018