2018 SESSION

SENATE JOINT RESOLUTION NO. 108

Celebrating the life of Macon Foscue Brock, Jr.

Agreed to by the Senate, February 8, 2018 Agreed to by the House of Delegates, February 16, 2018

WHEREAS, Macon Foscue Brock, Jr., a devoted husband and father and a respected business leader and philanthropist who cofounded the Dollar Tree chain of variety stores, died on December 9, 2017; and

WHEREAS, a native of Norfolk, Macon Brock graduated from Randolph-Macon College in 1964; he then served his country as a United States Marine Corps captain in Vietnam and as a Naval Intelligence officer; and

WHEREAS, following his military service, Macon Brock began working at his father-in-law's retail store in Norfolk; along with his brother-in-law, he helped grow the business into the successful 136-store chain K&K Toys, Inc.; and

WHEREAS, in 1986, Macon Brock broke new ground in the retail industry when he cofounded a collection of five discount stores under the name Only \$1.00; later known as Dollar Tree, the company has since grown into a retail powerhouse with 13,600 stores in 48 states and Canada; and

WHEREAS, Macon Brock served as Dollar Tree's first president and chief executive officer and later served as chairman of its board from 2001 to 2017, overseeing its expansion into a Fortune 500 company; and

WHEREAS, known for his ability to spot lucrative deals, Macon Brock regularly traveled the world to seek out new products for Dollar Tree's shelves; in 2017, he published a book about the store's monumental rise called *One Buck at a Time*; and

WHEREAS, a leading philanthropist, Macon Brock gave generously to many institutions of higher learning, including Randolph-Macon College, Old Dominion University, Longwood University, and Virginia Wesleyan University, where he established the Center for Religious Freedom; and

WHEREAS, Macon Brock's many other charitable initiatives included bringing the College Access Program to Virginia Beach, creating the M. Foscue Brock Institute for Community and Global Health at Eastern Virginia Medical School, supporting several campaigns at the Chrysler Museum of Art in Norfolk, and funding the Chesapeake Bay Foundation's Brock Environmental Center; and

WHEREAS, Macon Brock's leadership skills and expertise saw him serve as chairman of the board of Randolph-Macon College, director of the Hampton Roads Community Foundation, and co-chairman of the Leadership Academy for Norfolk Public Schools; and

WHEREAS, Macon Brock was also a trustee of the Chrysler Museum of Art, the Virginia Aquarium, the Mariners' Museum of Newport News, and the Virginia Foundation for Independent Colleges; and

WHEREAS, in 2009, Macon Brock was named the First Citizen of Virginia Beach by the Virginia Beach Jaycees; along with his wife, he also received the Darden Award for Regional Leadership from the Civic Leadership Institute and the Philanthropists of the Year award from the Association of Fundraising Professionals; and

WHEREAS, Macon Brock will be fondly remembered and dearly missed by his wife of 53 years, Joan; children, Kathryn, Christy, and Macon III, and their families; and many other family members, friends, and former colleagues; now, therefore, be it

RESOLVED by the Senate, the House of Delegates concurring, That the General Assembly hereby note with great sadness the loss of Macon Foscue Brock, Jr., a pioneering businessman and a generous supporter of philanthropic initiatives in Virginia Beach and across the Commonwealth; and, be it

RESOLVED FURTHER, That the Clerk of the Senate prepare a copy of this resolution for presentation to the family of Macon Foscue Brock, Jr., as an expression of the General Assembly's respect for his memory.

ENROLLED