

HOUSE JOINT RESOLUTION NO. 450

Commending the Virginia Bankers Association.

Agreed to by the House of Delegates, March 7, 2018

Agreed to by the Senate, March 9, 2018

WHEREAS, for 125 years, the Virginia Bankers Association has supported the economic growth and prosperity of the Commonwealth by promoting a stable banking system; and

WHEREAS, through the initiative and persistence of private citizens, Virginia's first bank was established in Alexandria by Act of the General Assembly on November 23, 1792, and Virginia's bankers met on October 11, 1893, to organize the Virginia Bankers Association; and

WHEREAS, the Virginia Bankers Association was established in the middle of a depression to combine the interests of banks for harmonious action and give assurance that interests dependent upon banking were in safe hands and the deposits of the people were safe; and

WHEREAS, the Virginia Bankers Association continues to serve as the unified voice for the Commonwealth's banking industry, providing solutions to aid in resolving differences, unifying efforts, and accomplishing objectives otherwise not achievable; and

WHEREAS, the Virginia Bankers Association represents all Virginia state and commercial banks, from the smallest to the largest, and promotes the issues and activities that are of utmost importance to maintaining and strengthening a vibrant banking industry and economy in the Commonwealth; and

WHEREAS, the Virginia Bankers Association, through the coordination and active engagement of its member bankers, continually advocates to protect the values, standards, and policies around which the banking industry was built; and

WHEREAS, the Virginia Bankers Association annually educates and trains hundreds of Virginia bankers at all stages of their careers through a multitude of high-quality and timely seminars, workshops, and conferences to promote lifelong learning, development, and networking among bank associates; and

WHEREAS, the Virginia Bankers Association assists its members by offering products and services banks need in order to be successful in serving their customers; and

WHEREAS, the Virginia Bankers Association recognizes and actively supports the banking industry's leading role in the areas of economic education and financial literacy for Virginia students through the VBA Education Foundation and its programs, such as the VBA Bank Day Scholarship Program, which has distributed \$111,000 in college scholarships since 2012; and

WHEREAS, while working to better the industry as a whole, the Virginia Bankers Association also cares about the well-being of its members and their communities by offering its members health, welfare, and retirement benefits, coverages, and rates not available otherwise; now, therefore, be it

RESOLVED by the House of Delegates, the Senate concurring, That the General Assembly hereby commend the Virginia Bankers Association on the occasion of its 125th anniversary; and, be it

RESOLVED FURTHER, That the Clerk of the House of Delegates prepare a copy of this resolution for presentation to the Virginia Bankers Association as an expression of the General Assembly's admiration for its legacy of invaluable service to the Commonwealth and its citizens.

ENROLLED

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