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1	HOUSE BILL NO. 913
2	Offered January 10, 2018
3	Prefiled January 9, 2018
4	A BILL to amend the Code of Virginia by adding a section numbered 30-110.2, relating to General
5	Assembly Conflicts of Interests Act; disclosure of tax credits.
6	
	Patrons—Simon and Levine

Referred to Committee for Courts of Justice

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 30-110.2 as follows: § 30-110.2. Report of tax credits.

Every legislator shall report on the disclosure form prescribed in § 30-111 any tax credit claimed under the Code of Virginia for an amount of \$1,000 or more during the previous tax year as defined in § 58.1-1 by (i) the legislator, (ii) a member of his immediate family, (iii) a business owned by the legislator or a member of his immediate family, or (iv) a business in which the legislator or a member of his immediate family owns or controls an interest valued in excess of \$5,000. A legislator does not have to report any tax credits claimed pursuant to § 58.1-332, 58.1-332.1, 58.1-339.6, 58.1-339.7, or 58.1-339.8.

2. That the provisions of this act may result in a net increase in periods of imprisonment or commitment. Pursuant to § 30-19.1:4, the estimated amount of the necessary appropriation cannot be determined for periods of imprisonment in state adult correctional facilities; therefore, Chapter 836 of the Acts of Assembly of 2017 requires the Virginia Criminal Sentencing Commission to assign a minimum fiscal impact of \$50,000. Pursuant to § 30-19.1:4, the estimated amount of the necessary appropriation is \$0 for periods of commitment to the custody of the Department of Juvenile Justice.