18102285D

1   **HOUSE BILL NO. 670**

2   Offered January 10, 2018

3   Prefiled January 9, 2018

4 *A BILL to amend the Code of Virginia by adding a section numbered 22.1-96.1, relating to the required*

5 *local match for basic aid; debt service on projects in certain school divisions.*

6 ——————

Patrons—Kilgore and Kory

7 ——————

8 Referred to Committee on Education

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10   **Be it enacted by the General Assembly of Virginia:**

11 **1. That the Code of Virginia is amended by adding a section numbered 22.1-96.1 as follows:**

12   *§ 22.1-96.1. Required local match for basic aid; debt service on projects in certain school divisions.*

13   *A. Notwithstanding §§ 22.1-94, 22.1-96, or 22.1-115 or any other provision of law to the contrary,*

14 *any local school board that governs a school division (i) in which the locality is designated as fiscally*

15 *at-risk or fiscally distressed by the Appalachian Regional Commission in the most recent fiscal year or*

16 *is determined to have above-average fiscal stress or high fiscal stress by the Virginia Commission on*

17 *Local Government in its most recent "Report on the Comparative Revenue Capacity, Revenue Effort, and*

18 *Fiscal Stress of Virginia Counties and Cities" and (ii) for which the composite index of local ability to*

19 *pay is less than or equal to 0.2000 may expend up to 25 percent of the required local match for basic*

20 *aid for debt service on school building capital renovation or construction projects.*

21   *B. In the event that the school division no longer meets the criteria set forth in subsection A, the*

22 *local school board shall develop and implement a plan to readjust expenditures of the required local*

23 *match for basic aid over the course of no more than 10 fiscal years.*

24   *C. In the event that a school division that no longer met the criteria set forth in subsection A and*

25 *developed the plan required by subsection B subsequently meets the criteria set forth in subsection A,*

26 *the local school board may seek the approval of the Superintendent of Public Instruction to amend such*

27 *plan.*