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HOUSE BILL NO. 60

Offered January 10, 2018

Prefiled December 4, 2017

A BILL to amend and reenact § 15.2-4904 of the Code of Virginia, relating to Goochland County; Economic Development Authority; board of directors; quorum.

 Patron—Ware

 Referred to Committee on Counties, Cities and Towns

Be it enacted by the General Assembly of Virginia:**1. That § 15.2-4904 of the Code of Virginia is amended and reenacted as follows:**

§ 15.2-4904. Directors; qualifications; terms; vacancies; compensation and expenses; quorum; records; certification and distribution of report concerning bond issuance.

A. The authority shall be governed by a board of directors in which all powers of the authority shall be vested and which board shall be composed of seven directors, appointed by the governing body of the locality. The seven directors shall be appointed initially for terms of one, two, three and four years; two being appointed for one-year terms; two being appointed for two-year terms; two being appointed for three-year terms and one being appointed for a four-year term. Subsequent appointments shall be for terms of four years, except appointments to fill vacancies which shall be for the unexpired terms. All terms of office shall be deemed to commence upon the date of the initial appointment to the authority, and thereafter, in accordance with the provisions of the immediately preceding sentence. If at the end of any term of office of any director a successor thereto has not been appointed, then the director whose term of office has expired shall continue to hold office until his successor is appointed and qualified.

Notwithstanding the provisions of this subsection, the board of supervisors of Wise County may appoint eight members to serve on the board of the authority, with terms staggered as agreed upon by the board of supervisors, the board of supervisors of Henrico County may appoint 10 members to serve on the board of the authority, two from each magisterial district, with terms staggered as agreed upon by the board of supervisors, the board of supervisors of Roanoke County may appoint 10 members to serve on the board of the authority, two from each magisterial district, with terms staggered as agreed upon by the board of supervisors, the board of supervisors of Mathews County may appoint from five to seven members to serve on the board of the authority, the town council of the Town of Saint Paul may appoint 10 members to serve on the board of the authority, with terms staggered as agreed upon by the town council, however, the town council may at its option return to a seven member board by removing the last three members appointed, the board of supervisors of Russell County may appoint nine members, two of whom shall come from a town that has used its borrowing capacity to borrow \$2 million or more for industrial development, with terms staggered as agreed upon by the board of supervisors and the town council of the Town of South Boston shall appoint two at-large members, Page County may appoint nine members, with one member from each incorporated town, one member from each magisterial district, and one at-large, with terms staggered as agreed upon by the board of supervisors, Halifax County shall appoint five at-large members to serve on the board of the authority jointly created by the Town of South Boston and Halifax County pursuant to § 15.2-4916, with terms staggered as agreed upon by the governing bodies of the Town of South Boston and Halifax County in the concurrent resolutions creating such authority, *the board of supervisors of Goochland County may appoint five members to serve on the board of the authority*, the town council of the Town of Coeburn may appoint five members to serve on the board of the authority, with terms staggered as agreed upon by the town council, the city council of Suffolk may appoint eight members to serve on the board of the authority, with one member from each of the boroughs, and one at-large member, with terms staggered as agreed upon by the city council, the City of Chesapeake may appoint nine members, with terms staggered as agreed upon by the city council; however, in the City of Chesapeake, after July 1, 2017, no member shall serve more than two consecutive terms. Any person who has served more than one and one-half terms as a member of the Chesapeake Economic Development Authority as of July 1, 2017, shall not be eligible for reappointment for another consecutive term. A member of the Chesapeake Economic Development Authority shall serve at the pleasure of the city council of the City of Chesapeake. No Chesapeake Economic Development Authority member shall work for the Authority within one year after serving as a member. The city council of the City of Norfolk may appoint 11 members, with terms staggered as agreed upon by the city council, and the board of supervisors of Louisa County may appoint directors to serve on the board of the authority for terms coincident with members of the board of supervisors.

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59 A member of the board of directors of the authority may be removed from office by the local
60 governing body without limitation in the event that the board member is absent from any three
61 consecutive meetings of the authority or is absent from any four meetings of the authority within any
62 12-month period or upon unanimous vote of the board of supervisors. In any such event, a successor
63 shall be appointed by the governing body for the unexpired portion of the term of the member who has
64 been removed.

65 B. Each director shall, upon appointment or reappointment, before entering upon his duties take and
66 subscribe the oath prescribed by § 49-1.

67 C. No director shall be an officer or employee of the locality except (i) in a town with a population
68 of less than 3,500 where members of the town governing body may serve as directors provided they do
69 not constitute a majority of the board, (ii) in Buchanan County where a constitutional officer who has
70 previously served on the board of directors may serve as a director provided the governing body of such
71 county approves, and (iii) in Frederick County where the board of supervisors may appoint one of its
72 members to the Economic Development Authority of the County of Frederick, Virginia. Every director
73 shall, at the time of his appointment and thereafter, reside in a locality within which the authority
74 operates or in an adjoining locality. When a director ceases to be a resident of such locality, the
75 director's office shall be vacant and a new director may be appointed for the remainder of the term.

76 D. The directors shall elect from their membership a chairman, a vice-chairman, and from their
77 membership or not, as they desire, a secretary and a treasurer, or a secretary-treasurer, who shall
78 continue to hold such office until their respective successors are elected. The directors shall receive no
79 salary but may be compensated such amount per regular, special, or committee meeting or per each
80 official representation as may be approved by the appointing authority, not to exceed \$200 per meeting
81 or official representation, and shall be reimbursed for necessary traveling and other expenses incurred in
82 the performance of their duties.

83 E. ~~Four~~ *Except as provided herein, four* members of the board of directors shall constitute a quorum
84 of the board for the purposes of conducting its business and exercising its powers and for all other
85 purposes, except that no facilities owned by the authority shall be leased or disposed of in any manner
86 without a majority vote of the members of the board of directors. No vacancy in the membership of the
87 board shall impair the right of a quorum to exercise all the powers and perform all the duties of the
88 board. *In the case of the Economic Development Authority of Goochland County, three members of the*
89 *board of directors shall constitute a quorum of the board for the purposes of conducting its business*
90 *and exercising its powers and for all other purposes, except that no facilities owned by the authority*
91 *shall be leased or disposed of in any manner without a majority vote of the members of the board of*
92 *directors.*

93 F. The board shall keep detailed minutes of its proceedings, which shall be open to public inspection
94 at all times. It shall keep suitable records of its financial transactions and, unless exempted by § 30-140,
95 it shall arrange to have the records audited annually. Copies of each such audit shall be furnished to the
96 governing body of the locality and shall be open to public inspection.

97 Two copies of the report concerning issuance of bonds required to be filed with the United States
98 Internal Revenue Service shall be certified as true and correct copies by the secretary or assistant
99 secretary of the authority. One copy shall be furnished to the governing body of the locality and the
100 other copy mailed to the Department of Small Business and Supplier Diversity.