

2018 SESSION

INTRODUCED

18101634D

HOUSE BILL NO. 124

Offered January 10, 2018

Prefiled December 18, 2017

A BILL to amend and reenact § 58.1-3252 of the Code of Virginia, relating to real property tax; general reassessment.

Patron—Austin

Referred to Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. That § 58.1-3252 of the Code of Virginia is amended and reenacted as follows:

§ 58.1-3252. In counties.

There shall be a general reassessment of real estate every four years. Any county ~~which~~ *that*, however, has a total population of 50,000 or less may elect by majority vote of its board of supervisors to conduct its general reassessments at either five-year or six-year intervals. In addition, Augusta County *and Bedford County* may elect by majority vote of ~~its~~ *their respective* board of supervisors to conduct ~~its~~ *their* general reassessments at either five-year or six-year intervals.

Nothing in this section shall affect the power of any county to use the annual or biennial assessment method as authorized by law.

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