

2018 SESSION

INTRODUCED

18102768D

HOUSE BILL NO. 1104

Offered January 10, 2018

Prefiled January 10, 2018

A BILL to amend the Code of Virginia by adding a section numbered 58.1-608.2:1, relating to sales and use tax exemption; property to replace or repair certain property damaged in a disaster.

Patron—Stolle

Referred to Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 58.1-608.2:1 as follows:

§ 58.1-608.2:1. Refund authorized for certain purchases related to a disaster.

A. Beginning July 1, 2018, and ending July 1, 2022, any business that purchases tangible personal property to replace or repair its tangible personal property that was damaged as a result of a disaster as defined in § 44-146.16 for which the Governor makes a declaration of a state of emergency as defined in § 44-146.16, may apply to the Department of Taxation for a refund of any taxes paid pursuant to this chapter on such purchased property. The refund applies only to property purchased no later than 180 days after the declaration of a state of emergency.

B. The Department of Taxation may require the business to submit sales tax receipts along with a refund application to qualify for the refund authorized pursuant to this section.

2. That the provisions of this act are applicable only to a state of emergency declared on or after July 1, 2018.

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