State Corporation Commission
2017 Fiscal Impact Statement

1. **Bill Number:** SB994

   House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

   Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. **Patron:** Dance

3. **Committee:** Commerce and Labor

4. **Title:** Insurance assessments; refunds of overpayments.

5. **Summary:** Insurance assessments; refunds of overpayments. Authorizes the State Corporation Commission to refund assessment overpayments to insurers and surplus line brokers without issuing a refund order. The measure conforms these procedures to other refunding provisions administered by the Bureau of Insurance.

6. **Budget amendment necessary:** No

7. **Fiscal Impact Estimates:** No Fiscal Impact on the State Corporation Commission

8. **Fiscal implications:** None on the State Corporation Commission

9. **Specific agency or political subdivisions affected:** State Corporation Commission Bureau of Insurance

10. **Technical amendment necessary:** No

11. **Other comments:** The bill was introduced at the request of the State Corporation Commission's Bureau of Insurance.

Date: 01/14/17/V. Tompkins

cc: Secretary of Commerce and Trade
Secretary of Health and Human Resources