

Department of Planning and Budget 2017 Fiscal Impact Statement

1. Bill Number: SB990

House of Origin	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Dance

3. Committee: Commerce and Labor

4. Title: Electric energy consumption reduction goal; progress reports.

5. Summary: Directs the Department of Mines, Minerals and Energy (DMME), in consultation with the staff of the State Corporation Commission (SCC), to include in its annual report to the General Assembly on the efforts of utilities to conserve energy an assessment of the progress the Commonwealth is making toward meeting the goal adopted in 2007 of reducing the consumption of electric energy by retail customers by the year 2022 by an amount equal to 10 percent of the amount of electric energy consumed by retail customers in 2006. The bill requires the reports to be made to the General Assembly, the Governor, and the Governor's Executive Committee on Energy Efficiency.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary.

8. Fiscal Implications: It is anticipated that any fiscal impact to DMME or the SCC can be absorbed within existing resources.

9. Specific Agency or Political Subdivisions Affected: Department of Mines, Minerals and Energy, and the State Corporation Commission.

10. Technical Amendment Necessary: No.

11. Other Comments: HB1465 also directs the Department of Mines, Minerals and Energy, in consultation with the staff of the State Corporation Commission, to report on the progress the Commonwealth is making toward meeting the goal adopted in 2007 of reducing the consumption of electric energy by retail customers by the year 2022 by an amount equal to 10 percent of the amount of electric energy consumed by retail customers in 2006.