

Department of Planning and Budget 2017 Fiscal Impact Statement

1. Bill Number: SB950

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Ruff

3. Committee: Passed Both Houses

4. Title: Nonrepairable and rebuilt vehicles.

5. Summary: This bill eliminates the requirement that nonrepairable and rebuilt vehicles have incurred damage that exceeds 90 percent of their cash value prior to such damage to meet the definition of nonrepairable and rebuilt. The bill requires the Department of Motor Vehicles to compile a report by December 2020, regarding salvage and nonrepairable certificates. The provisions of this legislation expire July 1, 2021.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Final. See Item #8.

8. Fiscal Implications: A revenue impact is not anticipated from this bill. However, the bill will lead to significant improvements in Department of Motor Vehicles (DMV) operations by allowing the agency to better use staff resources. Staff dedicated to certain requirements of the current salvage process could be shifted to improving the overall output of the work center.

The report required by the legislation can be compiled with existing resources.

9. Specific Agency or Political Subdivisions Affected: Department of Motor Vehicles.

10. Technical Amendment Necessary: No.

11. Other Comments: This bill is a companion to HB 1687.

Date: 2/17/2017

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cc: Secretary of Transportation