

**State Corporation Commission  
2017 Fiscal Impact Statement**

**1. Bill Number:** SB918

**House of Origin**     Introduced     Substitute     Engrossed  
**Second House**     In Committee     Substitute     Enrolled

**2. Patron:** Edwards

**3. Committee:** Commerce and Labor

**4. Title:** Renewable energy; third-party power purchase agreements.

**5. Summary:** Renewable energy; third-party power purchase agreements. Replaces the pilot program enacted in 2013 that authorized certain third-party power purchase agreements providing financing of certain renewable generation facilities. The measure requires the State Corporation Commission to establish third-party power purchase agreement programs for each electric utility. The existing pilot program applies only to Dominion Virginia Power and sets the maximum size of a renewable generation facility at one megawatt; the programs authorized by this measure apply to all electric utilities and do not set limits on the size of facilities. The measure also exempts sellers under third-party power purchase agreements from being defined as a public utility, public service corporation, public service company, or electric utility solely because of the sale of electricity or ownership or operation of a renewable generation facility.

**6. Budget Amendment Necessary:** No

**7. Fiscal Impact Estimates:** None on State Corporation Commission

**8. Fiscal Implications:** None on the State Corporation Commission

**9. Specific Agency or Political Subdivisions Affected:** State Corporation Commission,  
Department of Environmental Quality

**10. Technical Amendment Necessary:** No

**11. Other Comments:** This measure does not include provisions regarding any limits to the size of the facilities as previously described in the existing pilot program, although limits regarding facilities receiving permits using DEQ's Permit By Rule may apply.