

Department of Planning and Budget 2016 Fiscal Impact Statement

1. Bill Number: SB290

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Engrossed
Second House	<input checked="" type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Lewis

3. Committee: Courts of Justice

4. Title: Virginia Residential Property Disclosure Act; required disclosures pertaining to NASA airfield

5. Summary: Requires the owner of residential real property located in any locality in which a National Aeronautics and Space Administration airfield is located to disclose to the purchaser whether the subject parcel is located in a noise zone or accident potential zone, or both, if so designated on the official zoning map by the locality in which the property is located. The bill's second enactment clause provides that the provisions of the bill will be effective 90 days after the adoption of a local zoning map by Accomack County designating parcels of real property located in the County that are in a noise zone or accident potential zone, or both. Upon adoption of such local zoning map, Accomack County will notify the Virginia Code Commission

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: No state fiscal impact.

8. Fiscal Implications: It is anticipated that this bill will not have a fiscal impact on the Department of Professional and Occupational Regulation.

9. Specific Agency or Political Subdivisions Affected: Department of Professional and Occupational Regulation, Accomack County.

10. Technical Amendment Necessary: No.

11. Other Comments: None.