Department of Planning and Budget 2017 Fiscal Impact Statement

1.	Bill Number: SB1494
	House of Origin
	Second House
2.	Patron: McClellan
3.	Committee: Passed Both Houses
4.	Title: Transportation network company; brokers.
5.	Summary: This bill allows brokers to arrange rides with transportation network company (TNC) partner vehicles. The bill requires such brokers to be licensed by the Department of Motor Vehicles and includes insurance requirements for TNC partner vehicles operating at the request of a broker.
6.	Budget Amendment Necessary: No.
7.	Fiscal Impact Estimates: Final. See #8.
8.	Fiscal Implications: The Department of Motor Vehicles (DMV) has estimated the number of hours required to implement this legislation and the agency believes that the hours required can be absorbed within existing resources, given current workloads.
	This bill would provide that applicants for a transportation network company broker licens would have to pay a \$50 application fee, which would be retained by DMV. DMV expects to receive a minimal amount of revenue from applications for TNC broker licenses. Any costs of enforcement for this bill are expected to be minimal and could be absorbed within existing agency resources, given current workloads.
9.	Specific Agency or Political Subdivisions Affected: Department of Motor Vehicles.
10.	. Technical Amendment Necessary: No.
11.	. Other Comments: None.
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cc: Secretary of Transportation