## Department of Planning and Budget 2017 Fiscal Impact Statement

1.	Bill Number: SB1436							
	House of Origi	n 🖂	Introduced		Substitute		Engrossed	
	<b>Second House</b>		In Committee		Substitute		Enrolled	
2.	Patron:	atron: Petersen						
3.	Committee: General Laws and Technology							
4.	Title: Virginia Freedom of Information Act (FOIA); definition of public body.							
5.	<b>Summary:</b> The bill expands the definition of public body under FOIA to include any foundation that exists for the primary purpose of supporting a public institution of higher education and that is exempt from taxation under § 501(c)(3) of the Internal Revenue Code							
6.	Budget Amendment Necessary: No.							
7.	Fiscal Impact Estimates: None.							
8.	<b>Fiscal Implications:</b> The expanded definition of "public body" is not expected to present a fiscal impact to the Commonwealth.							
9.	<b>Specific Agency or Political Subdivisions Affected:</b> Any foundation that exists for the primary purpose of supporting a public institution of higher education and that is exempt from taxation under § 501(c)(3) of the Internal Revenue Code.							
10.	Technical Amendment Necessary: No.							
11. Other Comments: None.								