

## **Department of Planning and Budget 2017 Fiscal Impact Statement**

**1. Bill Number:** SB1431

<b>House of Origin</b>	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
<b>Second House</b>	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

**2. Patron:** Reeves

**3. Committee:** General Laws and Technology

**4. Title:** Administrative Process Act; economic impact analysis of proposed regulations; input.

**5. Summary:** Provides that when the Department of Planning and Budget conducts an economic impact analysis of a proposed regulation it must provide an opportunity for input from affected businesses or other entities to which the proposed regulation would apply. The bill also entitles an adversely affected small business as defined in subsection A of § 2.2-4007.1 to judicial review of compliance with the regulation.

**6. Budget Amendment Necessary:** Indeterminate – see Item 8.

**7. Fiscal Impact Estimates:** Preliminary – see Item 8.

**8. Fiscal Implications:** The fiscal impact of the proposed legislation is indeterminate at this time; however, the Department of Planning and Budget (DPB) expects to incur expenses in order to enhance the Virginia Regulatory Town Hall (Town Hall) website to adopt the legislation's provisions, which would go into effect as soon as the bill becomes law.

The proposed legislation requires DPB to provide an opportunity for businesses or other entities to which regulation would apply to provide input on the anticipated economic impact of the proposed regulation, which will be considered and included in the economic impact analysis. Currently, the Town Hall website allows the public to submit comments; however, those comments that are submitted to the website address more than the regulation's economic impact. Depending on the scope of the required changes to the Town Hall, DPB may need to hire a temporary contractor in order to develop the changes to the Town Hall website.

**9. Specific Agency or Political Subdivisions Affected:** Department of Planning and Budget

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** This bill is similar to House Bill 1943 (Peace).