

## State Corporation Commission 2017 Fiscal Impact Statement

**1. Bill Number:** SB1418

**House of Origin**    ☐ Introduced    ☐ Substitute    ☐ Engrossed

**Second House**    ☐ In Committee    ☒ Substitute    ☐ Enrolled

**2. Patron:**    Chafin

**3. Committee:** House Floor

**4. Title:**    Electric utilities; costs of pumped hydroelectricity generation and storage facilities.

**5. Summary:** Electric utilities; costs of pumped hydroelectricity generation and storage facilities. Authorizes an investor-owned electric utility to petition the State Corporation Commission for approval of a rate adjustment clause for recovery of the costs of one or more pumped hydroelectricity generation and storage facilities that utilize renewable energy as all or a portion of their power source and the facilities and associated resources are located in the coalfield region of the Commonwealth as described in § 15.2-6002 regardless of whether the facility is within the utility service territory. The measure provides that the requirement that a utility demonstrate that it has considered and weighed alternative options, including third-party market alternatives, in its selection process does not apply facilities described in clause (i) and (ii) § 56-585.1 A 6.

**6. Budget Amendment Necessary:** None

**7. Fiscal Impact Estimates:** No fiscal impact on the State Corporation Commission

**8. Fiscal Implications:** None on the State Corporation Commission

**9. Specific Agency or Political Subdivisions Affected:** Virginia State Corporation Commission

**10. Technical Amendment Necessary:** None

**11. Other Comments:** None

CDW, 02/23/2017