

## **Department of Planning and Budget 2017 Fiscal Impact Statement**

**1. Bill Number:** SB 1376

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Engrossed
<b>Second House</b>	<input checked="" type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Senator Petersen

**3. Committee:** Education

**4. Title:** Provide public notice of proposed tuition increase

**5. Summary:** This bill prohibits the governing board of a public institution of higher education from approving an increase in undergraduate tuition or mandatory fees without providing students, parents, and the public a projected range of the planned increase, an explanation of the need for the increase, and notice of when and where the vote on such increase will occur at least 30 days prior to it happening.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Preliminary (see Section 8)

**8. Fiscal Implications:** As currently written, it is anticipated that any costs associated with institutions complying with the requirements of this proposed legislation could be absorbed by them.

**9. Specific Agency or Political Subdivisions Affected:** Virginia's public institutions of higher education

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** SB 1405 has been incorporated into this bill.

**Date:** 02/03/17

c: Secretary of Education