

Department of Planning and Budget 2017 Fiscal Impact Statement

1. Bill Number: SB 1376

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|------------------------|---------------------------------------|-------------------------------------|----------------------------------------------|
| House of Origin | <input type="checkbox"/> Introduced | <input type="checkbox"/> Substitute | <input type="checkbox"/> Engrossed |
| Second House | <input type="checkbox"/> In Committee | <input type="checkbox"/> Substitute | <input checked="" type="checkbox"/> Enrolled |

2. Patron: Senator Petersen

3. Committee: Passed Both Houses

4. Title: Provide public notice of proposed tuition increase

5. Summary: This bill prohibits the governing board of a public institution of higher education from approving an increase in undergraduate tuition or mandatory fees without providing students and the public a projected range of the planned increase, an explanation of the need for the increase, and notice of when and where the vote on such increase will occur at least 30 days prior to it happening.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Final (see Section 8)

8. Fiscal Implications: Any costs associated with institutions complying with the requirements of this proposed legislation could be absorbed by them using their existing resources.

9. Specific Agency or Political Subdivisions Affected: Virginia's public institutions of higher education

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 03/07/17

c: Secretary of Education