

Department of Planning and Budget

2017 Fiscal Impact Statement

1. Bill Number: SB1265-ER

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Chafin

3. Committee: Passed Both Houses

4. Title: Department of General Services; maintenance of property records; notification.

5. Summary: Requires the Department of General Services to maintain records relating to all property interests held by the Commonwealth and under the control of or occupied by any of its departments, agencies, or institutions, with the exception of records relating to (i) real estate or rights-of-way acquired by the Department of Transportation for the construction of highways; (ii) ungranted shores of the sea, marsh, and meadowlands as defined in § 28.2-1500; or (iii) real estate or rights-of-way acquired by the Department of Rail and Public Transportation for the construction of railway lines or rail or public transportation facilities or the retention of rail corridors for public purposes. The bill also requires the Department of General Services to provide a quarterly report to the General Assembly that includes renewal and termination dates for inventoried property pursuant to the lease, license, permit, or other agreement administered by the Department. The report shall include all such renewals and terminations scheduled to occur within 90 days and be posted on the General Assembly's website.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: No fiscal impact. See Item 8, below.

8. Fiscal Implications: No state fiscal impact is expected. The Department of General Services is expected to be able to meet the bill's requirements with existing resources.

9. Specific Agency or Political Subdivisions Affected: The Department of General Services and the Division of Legislative Automated Systems.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 2/27/2017
File: SB1265ER.doc