

Department of Planning and Budget

2017 Fiscal Impact Statement

1. Bill Number: SB1258

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Ebbin

3. Committee: Commerce and Labor

4. Title: Virginia Solar Energy Development and Energy Storage Authority.

5. Summary: Continues the Virginia Solar Energy Development Authority and renames it the Virginia Solar Energy Development and Energy Storage Authority. The measure expands the purposes of the authority to include positioning the Commonwealth as a leader in research, development, commercialization, manufacturing, and deployment of energy storage technology. The powers of the Authority are expanded to include (i) promoting collaborative efforts among Virginia's public and private institutions of higher education in research, development, and commercialization efforts related to energy storage; (ii) monitoring relevant developments nationally and globally; and (iii) identifying and working with the Commonwealth's industries and nonprofit partners. The size of the Authority is expanded from 11 to 15 members.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary.

8. Fiscal Implications: There may be some additional administrative costs associated with increasing the size of the Authority and renaming the Authority. Members of the Authority serve without compensation, but may be reimbursed for expenses incurred in the performance of their duties. It is anticipated that any additional costs associated with increasing the number of members can be absorbed within existing resources. Also, it is anticipated that any costs associated with renaming the Virginia Solar Energy Development Authority the Virginia Solar Energy Development and Energy Storage Authority can be absorbed within existing resources.

The Department of Mines, Minerals and Energy staff the Authority. The Office of the Attorney General provides counsel to the Authority.

9. Specific Agency or Political Subdivisions Affected: Department of Mines, Minerals and Energy and the Office of the Attorney General.

10. Technical Amendment Necessary: No.

11. Other Comments: None.