

Department of Planning and Budget 2017 Fiscal Impact Statement

1. Bill Number: SB1219

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Stanley

3. Committee: Transportation

4. Title: Property transportation network companies.

5. Summary: This bill requires property transportation network companies to provide motor vehicle liability coverage in the same amounts as are currently required for transportation network companies.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See Item #8.

8. Fiscal Implications: The Department of Motor Vehicles will incur a one-time cost of \$95,758 to implement the requirements of this legislation. It should be noted that the agency anticipated these costs as the study recommendations were discussed and the legislation drafted. It was therefore able to reserve the resources necessary to implement the legislation.

9. Specific Agency or Political Subdivisions Affected: Department of Motor Vehicles.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 1/31/2017

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cc: Secretary of Transportation