

## State Corporation Commission 2017 Fiscal Impact Statement

**1. Bill Number:** SB1095

<b>House of Origin</b>	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
<b>Second House</b>	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

**2. Patron:** Petersen

**3. Committee:** Commerce and Labor

**4. Title:** Electric utility regulation; suspension of reviews of earnings; Transitional Rate Period.

**5. Summary:** Electric utility regulation; suspension of reviews of earnings; Transitional Rate Period. Provides that the Transitional Rate Period will conclude on the date the carbon emission guidelines for existing electric power generation facilities that the U.S. Environmental Protection Agency has issued pursuant to § 111(d) of the federal Clean Air Act are withdrawn, repealed, found to be invalid or unenforceable, or otherwise barred from being implemented, if that date precedes the date when the Transitional Rate Period is scheduled to conclude under existing law. Pursuant to legislation enacted in 2015, the State Corporation Commission (SCC) is barred from conducting a biennial review of the rates, terms, and conditions for any service of these electric utilities during the Transitional Rate Period. Under existing law, the Transitional Rate Period is scheduled to conclude on December 31, 2017, for Appalachian Power and on December 31, 2019, for Dominion Virginia Power.

**6. Budget Amendment Necessary:** No

**7. Fiscal Impact Estimates:** No fiscal impact on the State Corporation Commission

**8. Fiscal Implications:** None on the State Corporation Commission

**9. Specific Agency or Political Subdivisions Affected:** State Corporation Commission

**10. Technical Amendment Necessary:** None at this time

**11. Other Comments:** This bill was passed by indefinitely in Commerce and Labor (12-Y 2-N) on January 16, 2017.

KBP 1/17/17