

Department of Planning and Budget 2017 Fiscal Impact Statement

1. Bill Number: SB1093

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Petersen

3. Committee: Privileges and Elections

4. Title: Campaign contribution limits; civil penalty.

5. Summary: Prohibits a person, other than a political party committee or political action committee, from making any single contribution, or any combination of contributions, that exceeds \$10,000 to any one candidate for Governor, Lieutenant Governor, Attorney General, or the General Assembly in any one election cycle, of which no more than \$5,000 may be contributed for the primary election or other nominating process. Political action committees are prohibited from making any single contribution or any combination of contributions that exceeds \$20,000 to any one candidate for Governor, Lieutenant Governor, Attorney General, or the General Assembly in any one election cycle, of which no more than \$10,000 may be contributed for the primary election or other nominating process. No limits are placed on contributions made by political party committees, the candidate, or the candidate's family to the candidate's campaign. Civil penalties for violations of the limits may equal up to two times the excess contribution amounts.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Indeterminate – see Item 8.

8. Fiscal Implications: The proposed legislation authorizes a civil penalty of up to two times the amount by which the campaign contribution exceeds the limit and shall be assessed and collected by the State Board of Elections. The civil penalty shall be payable to the State Treasurer and deposited into the general fund. The fiscal impact of the proposed legislation may have a revenue impact; however, the amount collected from any civil penalties assessed for violating the campaign contribution limit cannot be determined.

9. Specific Agency or Political Subdivisions Affected: Virginia Department of Elections, State Board of Elections, and Department of the Treasury.

10. Technical Amendment Necessary: No.

11. Other Comments: None.