

**Department of Planning and Budget
2017 Fiscal Impact Statement**

1. Bill Number: SB 1045

House of Origin	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input checked="" type="checkbox"/>	Enrolled

2. Patron: Hanger

3. Committee: Passed both houses

4. Title: Six-Year Capital Outlay Plan

5. Summary:

The Code of Virginia directs the Governor to submit annually to the General Assembly a bill proposing amendments to the Commonwealth's Six-Year Capital Outlay Plan. The proposed legislation would establish a new six-year capital outlay plan and repeal the one currently in effect. The list of capital projects does not include any projects that have already been approved for construction.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Final. See Item 8 below.

8. Fiscal Implications:

The legislation does not authorize the issuance of bonds or appropriate any funds or constitute a commitment to proceed on any project in the future; therefore, it does not have any fiscal impact.

9. Specific Agency or Political Subdivisions Affected:

Institutions of higher education
Most state agencies with capital programs

10. Technical Amendment Necessary: None.

11. Other Comments: Identical to HB 2248.

Date: 3/16/2017