

Department of Planning and Budget 2017 Fiscal Impact Statement

1. Bill Number: HB2474

House of Origin	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input checked="" type="checkbox"/>	Enrolled

2. Patron: Pillion

3. Committee: Passed both houses.

4. Title: Virginia Coalfields Expressway Authority; report.

5. Summary: Creates the Virginia Coalfields Expressway Authority to improve the transportation into, from, within, and through Southwest Virginia, assist in regional economic development, and generally enhance highway safety in the affected localities through development of a proposed Coalfields Expressway. The bill regulates the membership and duties of the Authority, and requires an annual report to the Governor and the General Assembly on the Authority's activities.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Final. See Item 8.

8. Fiscal Implications: The legislation provides that the Virginia Coalfields Expressway Authority will coordinate all development activities of the proposed Coalfields Expressway. According to the Virginia Department of Transportation (VDOT), if federal funding is provided via Federal Highway Administration (FHWA), the funds are provided on a reimbursement basis. VDOT is the only agent of the Commonwealth that can request reimbursement of FHWA. Administrative processes would be needed to allow for reimbursement of qualifying costs. There could be costs associated with additional administrative processes but it is impossible to determine those costs at this time.

There will also be per diem costs and necessary expenses incurred by members of the Authority. It is impossible to determine the costs at this time. The Virginia Coalfields Economic Development Authority is responsible for these expenses.

9. Specific Agency or Political Subdivisions Affected: Virginia Department of Transportation; Virginia Coalfields Economic Development Authority.

10. Technical Amendment Necessary: No.

11. Other Comments: None.