

State Corporation Commission

2017 Fiscal Impact Statement

1. Bill Number: HB2400

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Head

3. Committee: Commerce and Labor

4. Title: Drug pricing benchmark value.

5. Summary: Drug pricing benchmark value. Requires health insurers and other carriers to utilize the same drug pricing benchmark value to reimburse providers, to charge the sponsor of a health plan, and to develop premiums for a health benefit plan. The measure defines a drug pricing benchmark value as the base price of a prescription drug from which the carrier may deviate for reimbursement purposes.

6. Budget amendment necessary: No

7. Fiscal Impact Estimates: No Fiscal Impact on the State Corporation Commission

8. Fiscal implications: None on the State Corporation Commission

9. Specific agency or political subdivisions affected: State Corporation Commission Bureau of Insurance

10. Technical amendment necessary: See Item 11.

11. Other comments: The patron has indicated there will be revisions to House Bill 2400.

Date: 01/31/17/V. Tompkins