Department of Planning and Budget 2017 Fiscal Impact Statement

	Bill Number:	HB23	319				
	House of Origin		Introduced		Substitute	\boxtimes	Engrossed
	Second House	\boxtimes	In Committee		Substitute		Enrolled
2.	Patron: N	liyares					
3.	3. Committee: Commerce and Labor						
4.	Title:	ational	Flood Insuran	ce P	rogram; partic	ipatic	on by localities; report.
5.	Summary: The bill requires the Secretary of Natural Resources to issue a report by November 1, 2018, listing any affected locality not participating in the Community Rating System of the National Flood Insurance Program (NFIP), determine the costs and benefits to localities of participation, and recommending any legislation necessary to encourage participation.						
6.	Budget Amendment Necessary: No.						
	Fiscal Impact Estimates: Preliminary.						
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7. 8.	Fiscal Implication and Additional out would need to within its exist developing the Specific Agent	ations: and Red reach to be con- ting ope require cy or F	creation (DCR) o approximatel ducted; howev erational budge ed report can b	and y 19 er, D et. Ar e abs	the Office of the localities that CR can absorb the impact to the sorbed within the corbed within the	the Se are no those se Sec existi	ecretary of Natural Resources. ot currently participating in NFIP se expenses, including travel, cretary of Natural Resources in

11. Other Comments: None.