Department of Planning and Budget 2017 Fiscal Impact Statement

1.	Bill Number: HB2228						
	House of Orig	in 🖂	Introduced		Substitute		Engrossed
	Second House		In Committee		Substitute		Enrolled
2.	Patron:	Sickles					
3.	Committee: Science and Technology						
4.	Title: Aerospace Advisory Council; reorganize as Advisory Committee on Aerospace.						
5.	Summary: This bill moves the existing Aerospace Advisory Council, renamed the Advisory Committee on Aerospace, to the Virginia Economic Development Partnership (VEDP) to advise VEDP on issues related to economic development and the aerospace sector. The current members of the Aerospace Advisory Council will continue to serve as members of the Advisory Committee on Aerospace. The bill provides that the Director of the Department of Aviation, the President and CEO of VEDP, and the President and CEO of the Virginia Tourism Authority shall serve as ex officio members with voting privileges. The Aerospace Advisory Council is currently an advisory council in the executive branch of government staffed by the Department of Aviation.						
6.	Budget Amendment Necessary: No.						
7.	Fiscal Impact Estimates: Preliminary.						
8.	Fiscal Implications: It is anticipated that this bill will result in some administrative savings to the Department of Aviation, estimated at \$4,400, as the department will no longer staff the committee. The bill transfers responsibility of staffing of the committee to VEDP. It is anticipated that any costs associated with hosting meetings of the committee and providing staff support can be absorbed in current resources.						
9.	Specific Agency or Political Subdivisions Affected: Virginia Economic Development Partnership; Department of Aviation; Virginia Tourism Authority.						
10. Technical Amendment Necessary: No.							

11. Other Comments: None.