

## **Department of Planning and Budget 2017 Fiscal Impact Statement**

**1. Bill Number:** HB 2171

<b>House of Origin</b>	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Delegate Massie

**3. Committee:** Education

**4. Title:** Include investment fund earnings information in institutional six-year plans

**5. Summary:** This bill requires the governing board of each public institution of higher education to indicate in its biennial six-year plan the status and planned use of any institution investment fund earnings for the six-year period.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Preliminary (see Section 8)

**8. Fiscal Implications:** As currently written, it is anticipated that any costs resulting from the proposed legislation could be absorbed by the institutions.

**9. Specific Agency or Political Subdivisions Affected:** Virginia's public institutions of higher education and the State Council of Higher Education for Virginia

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.

**Date:** 01/16/17  
c: Secretary of Education