Department of Planning and Budget 2017 Fiscal Impact Statement

1.	Bill Number: HB2122						
	House of Origin	\boxtimes	Introduced		Substitute		Engrossed
	Second House		In Committee		Substitute		Enrolled
2.	Patron: K	eam					
3. Committee: General Laws							
4.	Title: Virginia Public Procurement Act; cooperative procurement; construction.						
5.	Summary: Allows public bodies to utilize cooperative procurement for construction projects not exceeding \$200,000.						
6.	Budget Amendment Necessary: No.						
7.	Fiscal Impact Estimates: Preliminary; no state fiscal impact. See Item 8, below.						
8.	Fiscal Implications: No state fiscal impact is expected. The bill is permissive and allows public bodies to utilize cooperative procurement contracts for construction projects under \$200,000.						
9.	Specific Agency or Political Subdivisions Affected: All public bodies subject to the Virginia Public Procurement Act.						
10. Technical Amendment Necessary: No.							
11. Other Comments: None.							
Date: 1/17/2017							

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