

## **Department of Planning and Budget 2017 Fiscal Impact Statement**

**1. Bill Number:** HB 2040

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

**2. Patron:** Delegate Murphy

**3. Committee:** Passed Both Houses

**4. Title:** Implement enrollment agreements

**5. Summary:** This bill prohibits postsecondary schools from enrolling students without having them enter into enrollment agreements. Students and authorized representatives of the schools would be required to sign the agreements containing all disclosures prescribed by the State Council of Higher Education for Virginia.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Final (see Section 8)

**8. Fiscal Implications:** Any costs associated with preparing, completing, and filing the enrollment agreements would be included in the enrollment costs charged to the students by the postsecondary schools.

**9. Specific Agency or Political Subdivisions Affected:** Virginia's public and private institutions of higher education and the State Council of Higher Education for Virginia

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** This bill does not differentiate between public or private, in-state or out-of-state, or not-for-profit or for-profit institutions of higher education or trade schools.

**Date:** 02/16/17

c: Secretary of Education