State Corporation Commission
2017 Fiscal Impact Statement

1. **Bill Number:** HB1760

House of Origin	☒	Introduced	☐	Substitute	☐ Engrossed
Second House	☐	In Committee	☐	Substitute	☐ Enrolled

2. **Patron:** Kilgore

3. **Committee:** Commerce and Labor

4. **Title:** Electric utilities; costs of pumped hydroelectricity generation and storage facilities.

5. **Summary:** Electric utilities; costs of pumped hydroelectricity generation and storage facilities. Authorizes an investor-owned electric utility to petition the State Corporation Commission for approval of a rate adjustment clause for recovery of the costs of one or more pumped hydroelectricity generation and storage facilities that utilize renewable energy as all or a portion of their power source and are located in the coalfield region of the Commonwealth. The measure provides that the requirement that a utility demonstrate that it has considered and weighed alternative options, including third-party market alternatives, in its selection process does not apply to these generation and storage facilities. The construction of these generation and storage facilities is declared to be in the public interest, and in determining whether to approve such facility, the Commission is directed to liberally construe the provisions of Title 56.

6. **Budget Amendment Necessary**: None

7. **Fiscal Impact Estimates:** No fiscal impact on the State Corporation Commission

8. **Fiscal Implications:** None on the State Corporation Commission

9. **Specific Agency or Political Subdivisions Affected:** Virginia State Corporation Commission

10. **Technical Amendment Necessary:** None

11. **Other Comments:** None

CDW, 01/12/2017