Department of Housing and Community Development 2017 Fiscal Impact Statement

	1.	Bill Nu	imber:	HB	1753
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House of Origin	\boxtimes	Introduced	Substitute	Engrossed
Second House		In Committee	Substitute	Enrolled

2. Patron: Davis

3. Committee: Committee Referral Pending

4. Title: Prohibit certain local government practices; contractors requirements; compensation or benefits.

5. Summary: Prohibit certain local government practices that would require contractors to provide certain compensation or benefits. Prohibits local governing bodies from establishing provisions related to procurement of goods, professional services, or construction that would require a wage floor or any other employee benefit or compensation above what is otherwise required by state or federal law to be provided by a contractor to one or more of the contractor's employees as part of a contract with the locality. The prohibition shall not affect contracts between a locality and another party that were executed prior to January 1, 2018, or the renewal or future rebids of services thereof. The bill provides that localities shall not be prohibited from entering into contracts for economic development incentives in which the company receiving the incentives is required to maintain a certain stated wage level for its employees.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Not Applicable

7a.	Expenditure I	mpact:		
	Fiscal Year	Dollars	Positions	Fund
	2017			
	2018			
	2019			
	2020			
	2021			
	2022			
7b.	Revenue Impa	act:		
	Fiscal Year	Dollars	Fund	
	2017			
	2018			
	2019			
	2020			
	2021			
	2022			

8. Fiscal Implications: Per § 30-19.03 of the Code of Virginia, the Commission on Local Government has determined that this bill does not warrant preparation of a Fiscal Impact Statement because the bill does not require a net additional expenditure by an county, city, or town, nor does it require a net reduction of revenues by any county, city, or town.

9. Specific Agency or Political Subdivisions Affected: No

10. Technical Amendment Necessary: No

11. Other Comments: N/A