

Department of Housing and Community Development 2017 Fiscal Impact Statement

1. Bill Number: HB 1699

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Marshall

3. Committee: Committee Referral Pending

4. Title: City of Danville; recordation of deeds subject to liens for unpaid taxes.

5. Summary: City of Danville; recordation of deeds subject to liens for unpaid taxes. Authorizes the City of Danville to establish by ordinance a pilot project requiring that no deed with an assessed value of \$50,000 or less be recorded by the clerk unless the city director of finance certifies that there are no liens against the property for unpaid taxes, interest, or fines owed to the City of Danville.

The bill requires the City of Danville to make a written report to the Virginia Housing Commission by May 31, 2020, and it expires on July 1, 2021. The bill is a recommendation of the Virginia Housing Commission.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Not Applicable

7a. Expenditure Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2017			
2018			
2019			
2020			
2021			
2022			

7b. Revenue Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Fund</i>
2017		
2018		
2019		
2020		
2021		
2022		

8. Fiscal Implications: Per § 30-19.03 of the Code of Virginia, the Commission on Local Government has determined that this bill does not warrant preparation of a Fiscal Impact

Statement because the bill does not require a net additional expenditure by an county, city, or town, nor does it require a net reduction of revenues by any county, city, or town.

9. Specific Agency or Political Subdivisions Affected: No

10. Technical Amendment Necessary: No

11. Other Comments: N/A