Department of Planning and Budget 2017 Fiscal Impact Statement

1.	Bill Number	: HB16	687					
	House of Origin	n 🗌	Introduced		Substitute		Engrossed	
	Second House		In Committee		Substitute	\boxtimes	Enrolled	
2.	Patron:	Austin						
3.	Committee: Passed Both Houses							
4.	Title: Nonrepairable and rebuilt vehicles.							
5.	Summary: This bill eliminates the requirement that nonrepairable and rebuilt vehicles have incurred damage that exceeds 90 percent of their cash value prior to such damage to meet the definition of nonrepairable and rebuilt. The bill requires the Department of Motor Vehicles to compile a report by December 2020, regarding salvage and nonrepairable certificates. The provisions of this legislation expire July 1, 2021.							
6.	Budget Amendment Necessary: No							
7.	Fiscal Impact Estimates: Final. See Item #8.							
8.	Fiscal Implications: A revenue impact is not anticipated from this bill. However, the bill will lead to significant improvements in Department of Motor Vehicles (DMV) operations by allowing the agency to better use staff resources. Staff dedicated to certain requirements of the current salvage process could be shifted to improving the overall output of the work center.							
	The report rec	quired b	y the legislatio	n cai	n be compiled	with	existing resources.	
9.	Specific Age	ncy or l	Political Subdi	visio	ons Affected:	Depa	artment of Motor Vehicles.	
10. Technical Amendment Necessary: No.								
11. Other Comments: This bill is a companion to SB 950.								
	Date: 2/22/2017 Document: Janet Vogelgesang G:\16-18\FIS 2017\HB1687ER.docx							

cc: Secretary of Transportation