

Department of Planning and Budget 2017 Fiscal Impact Statement

1. Bill Number: HB1687

| | | | | | | |
|------------------------|-------------------------------------|--------------|--------------------------|------------|--------------------------|-----------|
| House of Origin | <input checked="" type="checkbox"/> | Introduced | <input type="checkbox"/> | Substitute | <input type="checkbox"/> | Engrossed |
| Second House | <input type="checkbox"/> | In Committee | <input type="checkbox"/> | Substitute | <input type="checkbox"/> | Enrolled |

2. Patron: Austin

3. Committee: Committee Referral Pending

4. Title: Nonrepairable and rebuilt vehicles.

5. Summary: This bill eliminates the requirement that nonrepairable and rebuilt vehicles that have incurred damage that exceeds 90 percent of their cash value prior to such damage meet the definition of nonrepairable and rebuilt.

6. Budget Amendment Necessary: No

7. No Fiscal Impact. Preliminary. See Item #8.

8. Fiscal Implications: A revenue impact is not anticipated from this bill. However, the legislation will lead to significant improvements to agency operations by allowing the Department of Motor Vehicles to better use staff resources. Staff dedicated to certain requirements of the current salvage process could be shifted to improving the overall output of the work center.

9. Specific Agency or Political Subdivisions Affected: Department of Motor Vehicles.

10. Technical Amendment Necessary: No.

11. Other Comments: This bill is a companion to SB 950.

Date: 1/12/2017

Document: Janet Vogelgesang G:\16-18\FIS 2017\HB1687.docx

cc: Secretary of Transportation