

**Department of Planning and Budget
2017 Fiscal Impact Statement**

1. Bill Number: HB 1628

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Fowler

3. Committee: Reported from committee

4. Title: Private security business; regulation

5. Summary:

The proposed legislation would make the following changes in the laws related to the regulation of private security businesses:

- Compliance agent—It would delete the requirements that a compliance agent have prior experience in a private security business;
- Required insurance—Currently, a private security business or private security services training school must either (i) file with the Department of Criminal Justice Services a cash bond, or evidence that it is covered by a surety bond, in an amount designated by the agency or (ii) have a liability insurance policy with coverage designated by the agency. The proposed legislation would delete the option of filing a cash bond or evidence of a surety bond, leaving the sole requirement of being covered by a liability insurance policy.
- Judgment—It would delete the current provision in law that, if any person is awarded a judgment against a private security business and that judgment is not satisfied in whole or in part, the person awarded the judgment may bring action on the bond filed with DCJS.

6. Budget Amendment Necessary: None.

7. Fiscal Impact Estimates: See Item 8 below.

8. Fiscal Implications:

The proposed legislation would have no fiscal impact on the Department of Criminal Justice services.

9. Specific Agency or Political Subdivisions Affected:

Department of Criminal Justice Services.

10. Technical Amendment Necessary: None.

11. Other Comments: The bill has a clause requiring reenactment by the 2018 Session before it would become effective.

Date: 1/30/2017