

Department of Planning and Budget 2016 Fiscal Impact Statement

1. Bill Number: HB 1450H1

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|------------------------|---------------------------------------|--|------------------------------------|
| House of Origin | <input type="checkbox"/> Introduced | <input checked="" type="checkbox"/> Substitute | <input type="checkbox"/> Engrossed |
| Second House | <input type="checkbox"/> In Committee | <input type="checkbox"/> Substitute | <input type="checkbox"/> Enrolled |

2. Patron: Ware

3. Committee: Commerce and Labor

4. Title: Pharmacy freedom of choice.

5. Summary: Requires a health insurer or health maintenance organization, or its intermediary (the carrier), when it receives notice from a pharmacy's intermediary of the pharmacy's agreement to accept reimbursement for its services at rates applicable to pharmacies that are preferred providers as payment in full, to respond to the notice in the same manner as it is currently required to respond to a notice received from the pharmacy. The measure does not require a carrier to contract with a pharmacy's intermediary and does not prohibit a carrier from contracting with a pharmacy's intermediary.

6. Budget Amendment Necessary: No.

7. No Fiscal Impact.

8. Fiscal Implications: This bill as amended would not have a fiscal impact on the Commonwealth. The Department of Medical Assistance Services and the Department of Health Professions have stated that the provisions of the bill would not impact the agencies.

9. Specific Agency or Political Subdivisions Affected: None.

10. Technical Amendment Necessary: No.

11. Other Comments: None.