

Department of Planning and Budget 2017 Fiscal Impact Statement

1. Bill Number: HB1445

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Ward

3. Committee: Commerce and Labor

4. Title: Wages and salaries; eliminates payment by prepaid cards, etc., without employee's consent.

5. Summary: Eliminates the ability of an employer to pay wages and salaries to an employee by credit to a prepaid debit card or card account without the employee's consent. Under current law, an employer may pay wages and salaries to an employee by credit to a prepaid debit card or card account without the employee's consent if the employee does not designate an account at a financial institution to which payment may be sent by automated fund transfer. This measure allows payment of wages to be made by credit to a prepaid debit card or card account if the employee affirmatively consents and the employer discloses any applicable fees. The bill also removes language allowing an employee to make one free withdrawal or transfer per pay period from the prepaid debit card or card account at a participating financial institution.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary.

8. Fiscal Implications: It is anticipated that this bill will not result in a fiscal impact to the Department of Labor and Industry. The bill allows employees to require payment by cash or check instead of a debit card or card account. The bill also removes language allowing an employee to make one free withdrawal or transfer per pay period from the prepaid debit card or card account at a participating financial institution.

9. Specific Agency or Political Subdivisions Affected: Department of Labor and Industry.

10. Technical Amendment Necessary: No.

11. Other Comments: None.