

Department of Planning and Budget 2016 Fiscal Impact Statement

1. Bill Number: HB1282-H2

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Hugo

3. Committee: General Laws

4. Title: That the Secretary of Commerce and Trade; the Virginia-Israel Advisory Board; issues related to the Boycott, Divestment and Sanctions movement (BDS).

5. Summary: Requires the Secretary of Commerce and Trade shall work with the Virginia-Israel Advisory Board to implement practices that will ensure free, fair, open, and consistent business practices related to the Boycott, Divestment and Sanctions movement (BDS) and how such movement could affect existing Virginia businesses and Virginia's ability to attract new investment and jobs to the Commonwealth.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: No fiscal impact.

8. Fiscal Implications: No state fiscal impact is expected.

9. Specific Agency or Political Subdivisions Affected: Secretary of Commerce and Trade, Virginia-Israel Advisory Board.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: February 22, 2016
File: HB1282H2.doc