## 2017 SESSION

## SENATE SUBSTITUTE

	17103982D
1	SENATE BILL NO. 967
2	AMENDMENT IN THE NATURE OF A SUBSTITUTE
3	(Proposed by the Senate Committee on Local Government
4	on January 24, 2017)
5	(Patron Prior to Substitute—Senator Cosgrove)
6	A BILL to amend and reenact § 1 of Chapter 397 of the Acts of Assembly of 1987, relating to the
7	Chesapeake Port Authority; City of Chesapeake Economic Development Authority.
8	Be it enacted by the General Assembly of Virginia:
9	1. That § 1 of Chapter 397 of the Acts of Assembly of 1987 is amended and reenacted as follows:
<b>10</b>	§ 1. Creation of Authority.
11	There is hereby created in the City of Chesapeake a political subdivision of the Commonwealth, with
<b>12</b>	the public and corporate powers hereinafter set forth, to be known as the "Chesapeake Port Authority."
13	The City Council of Chesapeake may by ordinance transfer any right, power, or privilege granted to the
14	Chesapeake Port Authority by the creation of this act to the Chesapeake Economic Development
15	
16	Chesapeake at which time the Chesapeake Port Authority shall be dissolved.