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SENATE BILL NO. 1014

AMENDMENT IN THE NATURE OF A SUBSTITUTE
(Proposed by the Senate Committee on Commerce and Labor
on January 30, 2017)

(Patron Prior to Substitute—Senator Ebbin)

A BILL to amend the Code of Virginia by adding a section numbered 56-262.1, relating to water public utilities; rate increases.

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 56-262.1 as follows:

§ 56-262.1. Water utilities; rate surcharges.

Notwithstanding any provision of this chapter to the contrary:

1. The Commission shall not authorize a public utility that provides water facilities or service and that is subject to the provisions of this chapter to increase the approved rates, fees, or charges that the utility is authorized by the Commission to charge its customers through the use of a surcharge for non-revenue-generating infrastructure replacement or similar surcharge pursuant to which the utility utilizes an automatic rate adjustment feature to increase its rates, fees, or charges; and

2. The rates, fees, and charges that the Commission has approved for such a utility to charge its customers for water facilities or service shall not be authorized to increase above the amounts thereof that have been specified in an order of the Commission unless the Commission specifically increases such amounts in an order entered by the Commission in a rate case under § 56-235.2.

SENATE SUBSTITUTE

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